

**MIRABELLE METROPOLITAN DISTRICT NO. 2
RESOLUTION TO AMEND 2025 BUDGET**

WHEREAS, the Board of Directors of Mirabelle Metropolitan District No. 2 (the “**District**”) certifies that at a regular meeting of the Board of Directors of the District held August 12, 2026, a public hearing was held regarding the 2025 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2025 as follows:

General Fund	\$1,166,947
Debt Service Fund	\$2,005,068

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2025; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2025 as follows:

General Fund	\$1,492,811
Debt Service Fund	\$2,776,062

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

[Remainder of Page Intentionally Left Blank]

ADOPTED AUGUST 12, 2026.

DISTRICT:

MIRABELLE

METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By: *Michele Daily*
Michele Daily (Aug 13, 2026 13:42:15 MDT)
Officer of the District

ATTEST:

By: *Richard R. Owens*
Richard R. Owens (Aug 13, 2026 12:29:33 MDT)

STATE OF COLORADO
COUNTY OF DOUGLAS
MIRABELLE METROPOLITAN DISTRICT NO. 2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference Wednesday, August 12, 2026, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 12th day of August, 2025.

Richard R. Owens
Richard R. Owens (Aug 13, 2026 12:29:33 MDT)
Signature

[Signature Page to Resolution to Amend 2025 Budget]

Mirabelle Metropolitan District No. 2
2026 Budget - General Fund
For the Years Ended and Ending December 31,

	2024 Actual	2025 Budget	2025 Amended Budget	2026 Budget
Beginning Fund Balances	\$ (205)	\$ 173	\$ 173	\$ 6,792
Revenues				
Property Taxes	983,907	1,082,163	1,082,163	1,394,216
Specific Ownership Taxes	73,700	75,751	83,294	97,595
Interest Income	717	1,000	1,040	1,000
Other Revenues	10,183	-	450	-
Total Revenues	1,068,507	1,158,914	1,166,947	1,492,811
Total Funds Available	1,068,302	1,159,087	1,167,120	1,499,603
Expenditures				
General and Administrative				
County Treasurer's Fee	14,911	16,232	16,239	20,913
Intergovernmental expenditures	1,053,218	1,136,369	1,144,395	1,463,765
Contingency	-	6,313	6,313	8,133
Total Expenditures	1,068,129	1,158,914	1,166,947	1,492,811
Excess Revenues (Expenditures)	378	-	-	-
Ending Fund Balance	\$ 173	\$ 173	\$ 173	\$ 6,792
Total Expenditures Requiring Appropriation	1,068,129	1,158,914	1,166,947	1,492,811

Mirabelle Metropolitan District No. 2
2026 Budget - Debt Service
For the Years Ended and Ending December 31,

			2025	2025 Amended	
	2024 Actual	2025 Budget	Estimated Actual	Budget	2026 Budget
Beginning Fund Balances	\$ 3,157,854	\$ 3,976,848	\$ 4,001,490	\$ 3,976,848	\$ 1,032,147
Revenues					
Property Taxes	1,967,818	2,169,229	2,169,229	2,169,229	2,819,950
Specific Ownership Taxes	147,401	151,846	151,846	166,965	197,397
Interest Income	207,707	159,074	271,134	199,747	41,286
Intergovernmental Revenues	9,166	8,872	8,872	9,007	-
Other Revenue	20,367	-	614	901	-
Total Revenues	2,352,459	2,489,021	2,601,695	2,545,849	3,058,633
Total Funds Available	5,510,313	6,465,869	6,603,185	6,522,697	4,090,780
Expenditures					
General and Administrative					
County Treasurer's Fee	29,823	32,538	32,538	32,551	42,299
Contingency	-	14,400	14,400	14,400	10,000
Debt Service					
Paying Agent Fees	7,000	7,000	10,200	10,200	7,000
Bond Principal	-	-	-	-	610,000
Bond Interest	1,464,750	1,947,917	1,369,116	1,947,917	1,606,763
Bond Interest - Sub	-	-	-	-	500,000
Total Expenditures	1,501,573	2,001,855	1,426,254	2,005,068	2,776,062
Other Sources (Uses)					
Debt Issuance	-	56,248,000	56,581,602	56,581,602	-
Refunding of 2020 Bonds	-	(41,174,000)	(41,325,038)	(41,325,038)	-
Transfer to D1 for Developer Repayment	-	(17,156,210)	(17,955,395)	(17,955,395)	-
Costs of Issuance	(7,250)	(1,848,235)	(1,445,953)	(1,445,953)	-
Total Other Sources (Uses)	(7,250)	(3,930,445)	(4,144,784)	(4,144,784)	-
Excess Revenues (Expenditures)	843,636	(3,443,279)	(2,969,343)	(3,604,003)	282,571
Ending Fund Balance	\$ 4,001,490	\$ 533,569	\$ 1,032,147	\$ 372,845	\$ 1,314,718
Total Expenditures Requiring Appropriation	1,501,573	62,180,300	62,152,640	62,731,454	2,776,062